

KUMPULAN FIMA BERHAD
(Company No.:11817-V)
(Incorporated in Malaysia)

Condensed Consolidated Statements of Comprehensive Income
For the Fourth Quarter Ended 31 March 2011
Except as disclosed otherwise, the figures have not been audited

	Note	Individual Quarter		Cumulative Quarter	
		Current Year Quarter 31-03-2011	Preceding Year Corresponding Quarter 31-03-2010	Current Year To Date 31-03-2011	Preceding Year Corresponding Period 31-03-2010
		RM'000	RM'000	RM'000	RM'000
Revenue	A9	102,457	117,486	431,002	410,447
Cost of sales		(55,469)	(70,507)	(228,827)	(247,185)
Gross profit		46,988	46,979	202,175	163,262
Other income		4,728	2,497	10,293	12,327
Administrative expenses		(13,080)	(10,564)	(47,837)	(44,198)
Selling and marketing expenses		(2,342)	(3,357)	(5,254)	(5,955)
Other expenses		(7,571)	(7,522)	(19,502)	(16,898)
		(22,993)	(21,443)	(72,593)	(67,051)
Finance cost		(920)	(1,445)	(2,839)	(4,163)
Share of profit of associates		1,560	(156)	3,894	11,351
Profit before taxation	A9	29,363	26,432	140,930	115,726
Income tax expense	B5	(4,644)	(10,171)	(33,428)	(29,293)
Profit for the period		24,719	16,261	107,502	86,433
Other comprehensive income					
Foreign currency translation differences for foreign operations		1,194	978	(1,735)	16,797
Changes in revaluation reserve relating to property, plant and equipment		2,088	1,887	2,088	(3,302)
Total comprehensive income for the period		28,001	19,126	107,855	99,928
Profit attributable to :					
Equity holder of the Company		18,785	12,314	71,027	58,749
Minority interests		5,934	3,947	36,475	27,684
Profit for the period		24,719	16,261	107,502	86,433
Total comprehensive income attributable to :					
Equity holder of the Company		22,067	15,179	71,380	72,244
Minority interests		5,934	3,947	36,475	27,684
Total comprehensive income for the period		28,001	19,126	107,855	99,928
Earnings per share attributable to equity holder of the Company:					
Basic earnings per share (sen)		7.14	4.68	26.99	22.32

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 March 2010.

KUMPULAN FIMA BERHAD

(Company No.:11817-V)

(Incorporated in Malaysia)

Condensed Consolidated Statements of Financial Position as at 31 March 2011**Except as disclosed otherwise, the figures have not been audited**

	As At End Of Current Quarter 31-03-2011 (Unaudited) <u>RM'000</u>	As At Preceding Financial Year Ended 31-03-2010 (Restated) <u>RM'000</u>
ASSETS		
Non-current assets		
Property, plant and equipment	226,695	183,038
Investment properties	86,465	90,353
Biological assets	79,512	82,797
Interests in associates	41,556	44,050
Deferred tax assets	4,244	3,272
Goodwill on consolidation	13,055	13,055
	<u>451,527</u>	<u>416,565</u>
Current Assets		
Inventories	60,587	53,122
Trade receivables	96,612	115,636
Other receivables	9,082	17,527
Cash and bank balances	217,934	128,656
	<u>384,215</u>	<u>314,941</u>
TOTAL ASSETS	<u>835,742</u>	<u>731,506</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	263,160	263,160
Reserves	199,298	137,787
	<u>462,458</u>	<u>400,947</u>
Minority interests	187,043	139,094
Total equity	<u>649,501</u>	<u>540,041</u>
Non-current liabilities		
Long term borrowings	21,633	22,736
Retirement benefit obligations	1,291	1,028
Deferred tax liabilities	16,387	16,762
	<u>39,311</u>	<u>40,526</u>
Current Liabilities		
Short term borrowings	45,127	43,640
Trade payables	43,561	48,913
Other payables	46,541	45,266
Provision for compensation claim	2,120	2,120
Taxation	9,581	11,000
	<u>146,930</u>	<u>150,939</u>
Total liabilities	<u>186,241</u>	<u>191,465</u>
TOTAL EQUITY AND LIABILITIES	<u>835,742</u>	<u>731,506</u>
Net assets per share (RM)	<u>1.76</u>	<u>1.52</u>

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the year ended 31 March 2010.

KUMPULAN FIMA BERHAD

(Company No.:11817-V)

(Incorporated in Malaysia)

Condensed Consolidated Statements of Changes in Equity
For the Year Ended 31 March 2011
Except as disclosed otherwise, the figures have not been audited

Attributable to Equity Holders of the Company

2010/11

Non-distributable

Group	Share capital	Share premium	Revaluation reserve	Capital reserve	Capital reserve arising from bonus issue in subsidiaries	Foreign exchange reserve	Retained profit	Total	Minority interests	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 April 2010	263,160	12,161	41,225	437	26,758	9,552	47,654	400,947	139,094	540,041
Total comprehensive income for the period	-	-	2,088	-	-	(1,735)	71,027	71,380	36,475	107,855
Acquisition of minority interest by a subsidiary	-	-	-	-	-	-	-	-	16,749	16,749
Dividend paid	-	-	-	-	-	-	(9,869)	(9,869)	-	(9,869)
Dividend paid to minority shareholders of a subsidiary	-	-	-	-	-	-	-	-	(5,179)	(5,179)
Redemption of RCLS by minority shareholders	-	-	-	-	-	-	-	-	(1,144)	(1,144)
At 31-03-2011	263,160	12,161	43,313	437	26,758	7,817	108,812	462,458	185,995	648,453

Group	Share capital	Share premium	Revaluation reserve	Capital reserve	Capital reserve arising from bonus issue in subsidiaries	Foreign exchange reserve	(Accumulated losses)/ Retained profit	Total	Minority interests	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1-4-2009	263,160	12,161	44,527	437	26,758	(7,245)	(5,174)	334,624	117,212	451,836
Total comprehensive income for the period	-	-	(3,302)	-	-	16,797	58,749	72,244	27,684	99,928
Dividend paid	-	-	-	-	-	-	(5,921)	(5,921)	-	(5,921)
Dividend paid to minority shareholders of a subsidiary	-	-	-	-	-	-	-	-	(4,237)	(4,237)
Purchase of treasury shares by a subsidiary	-	-	-	-	-	-	-	-	(30)	(30)
Redemption of RCLS by minority shareholders	-	-	-	-	-	-	-	-	(1,535)	(1,535)
At 31-03-2010	263,160	12,161	41,225	437	26,758	9,552	47,654	400,947	139,094	540,041

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2010 and the accompanying explanatory notes attached to the interim financial statements.

KUMPULAN FIMA BERHAD
(Company No.:11817-V)
(Incorporated in Malaysia)

Condensed Consolidated Statements of Cash Flow for the Year Ended 31 March 2011
Except as disclosed otherwise, the figures have not been audited

	← To Date →	
	31-03-2011	31-03-2010
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	140,930	115,726
Adjustment for:		
Non-cash items	19,174	8,911
Operating profit before working capital changes	160,104	124,637
(Increase)/decrease in inventories	(8,267)	21,469
Decrease/(increase) in receivables	25,894	(14,689)
(Increase)/decrease in net amount due from related companies	(2)	69
(Decrease)/increase in payables	(1,522)	1,926
Cash generated from operations	176,207	133,412
Interest paid	(1,643)	(2,627)
Taxes paid	(36,615)	(15,980)
Retirement benefits paid	(40)	(609)
Net cash generated from operating activities	137,909	114,196
CASH FLOWS FROM INVESTING ACTIVITIES		
Addition to biological assets	(4,669)	(3,245)
Proceeds from disposal of property, plant and equipment	3,262	507
Purchase of property, plant and equipment	(19,353)	(14,673)
Purchase of investment property	-	(494)
Redemption of Redeemable Cumulative Loan Stock (RCLS)	(2,668)	(3,578)
Net dividend received from an associated company	6,390	7,019
Interest received	3,980	1,463
Net cash used in investing activities	(13,058)	(13,001)
CASH FLOWS FROM FINANCING ACTIVITIES		
Net drawdown of revolving credit facility	1,300	4,500
Net drawdown/(repayment) of short term borrowings	3,455	(9,047)
Acquisition of treasury shares by a subsidiary	-	(30)
Dividend paid	(9,869)	(5,921)
Dividend paid to minority shareholders of a subsidiary	(5,179)	(4,237)
Net cash outflow on acquisition of a subsidiary	(21,000)	-
(Increase)/decrease in deposits on lien	(70)	1,979
Net cash used in financing activities	(31,363)	(12,756)
NET INCREASE IN CASH AND CASH EQUIVALENTS	93,488	88,439
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	121,270	32,831
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	214,758	121,270
CASH AND CASH EQUIVALENTS COMPRISE:		
Cash and bank balances	32,030	18,192
Fixed deposits with financial institutions *	182,728	107,358
Secured bank overdrafts	-	(4,280)
	214,758	121,270
* Fixed deposits with financial institutions comprise:		
Fixed deposits	185,904	110,464
less : Deposits on lien	(3,176)	(3,106)
	182,728	107,358

- PART A - FRS 134 requirements
- PART B - Bursa Malaysia Securities Berhad ("Bursa Securities") Listing Requirements

PART A - REQUIREMENT OF FRSs

A1. Accounting policies

The interim financial statements are unaudited and have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of the Bursa Securities.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 March 2010. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2010.

A2. Changes in accounting policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 March 2010 except for the adoption of the following new/revised Financial Reporting Standards ("FRS"):

Effective for financial periods beginning on or after 1 July 2009:

FRS 8 Operating segments

Effective for financial periods beginning on or after 1 January 2010:

FRS 7 : Financial instruments: Disclosures

FRS 101 : Presentation of Financial Statements (revised)

FRS 123 : Borrowing costs

FRS 139 : Financial instruments: Recognition and measurement

Amendments to FRS 1: First-time adoption of financial reporting Standards and

and FRS 127 : Consolidated and Separate Financial Statements: Cost of and investment in a subsidiary, jointly controlled entity and associate

Amendments to FRS 2: Share-based payment: Vesting conditions and cancellations

Amendment to FRS 132: Financial Instruments: Presentation and disclosure

Amendment to FRS 139,; Financial Instruments: Recognition and Measurement, Disclosure and

FRS 7 and Reassessment of Embedded Derivatives

IC Interpretation 9

Amendment to FRSs : 'Improvement to FRSs (2009)'

IC Interpretation 9 : Reassessment of Embedded Derivatives

IC Interpretation 10: Interim Financial Reporting and Impairment

IC Interpretation 11: FRS 2 - Group and Treasury Share

IC Interpretation 13: Customer Loyalty Programmes

IC Interpretation 14: FRS 119 - The Limit on a Defined Benefit Asset, Minimum Funding Requirement and their Interaction

The above new FRSs, Amendments to FRSs and Interpretations have no significant impact on the financial statements of the Group and the Company upon their initial application except for the changes arising from the adoption of FRS 7, FRS 8, FRS 101, FRS 123 and FRS 139 as discussed below:

FRS 7: Financial Instruments : Disclosures

FRS 7 introduces new disclosures to improve the information about financial instruments. It requires the disclosure of quantitative and qualitative information about exposures to risks arising from financial instruments, including specified minimum disclosures about credit risk, liquidity risk and foreign exchange risks, including sensitivity analysis to foreign exchange risks. As this is a standard on disclosures, there will be no impact on the financial position or results of the Group for the period.

A2. Changes in accounting policies (Contd.)
Effective for financial periods beginning on or after 1 January 2010: (Contd.)

FRS 8: Operating Segments

FRS 8 replaces FRS 114²⁰⁰⁴ : Segment Reporting and requires a 'management approach', under which segment information is presented on a similar basis to that used for internal reporting purposes. As a result, the Group's external segmental reporting will be based on the internal reporting to the "chief operating decision maker", who makes decisions on the allocation of resources and assesses the performance of the reportable segments. As this is a standard on disclosures, there will be no impact on the financial position or results of the Group for the period.

FRS 101: Presentation of Financial Statements

The revised FRS 101 separates owner and non-owner changes in equity. The statement of changes in equity includes only details of transaction with owners, with all non-owner changes in equity presented in the statement of other comprehensive income. In addition, the standard introduces the statement of comprehensive income which presents income and expense recognised in the period. This statement may be presented in one single statement, or two linked statements. In addition, a statement of financial position is required at the beginning of the earliest comparative period following a change in accounting policy, the correction of an error or the reclassification of items in the financial statements. This revised FRS does not have any impact on the financial position and results of the Group and the Company for the period.

FRS 123: Borrowing Costs

This Standard supersedes FRS 123²⁰⁰⁴: Borrowing Costs that removes the option of expensing borrowing costs and requires capitalisation of such costs that are directly attributable to the acquisition, construction or production of a qualifying asset as part of the cost of that asset. Other borrowing costs are recognised as an expense. The Group's current accounting policy is to expense the borrowing costs in the period which they are incurred. In accordance with the transitional provisions of the Standard, the Group will apply the change in accounting policy prospectively for which the commencement date for capitalisation of borrowing cost on qualifying assets is on or after the financial period 1 January 2010.

FRS 139: Financial Instruments: Recognition and Measurement

FRS 139 provides guidance for the measurement of financial instruments. Depending on the categorization applied for each individual financial asset and liability, some financial assets and liabilities will need to be fair valued and others are stated at amortised cost. FRS 139 prescribes prospective application for the first time adoption. Significant accounting policies adopted have been summarised below :-

Financial Assets

Financial assets recognised in the statement of financial position when and only when, the Group or Company becomes a party to the contractual provisions of the instrument. Financial assets are derecognised if the Group or the Company's contractual rights to the cashflow from the financial assets expires or if the Group or the Company transfer the financial assets to another party without retaining control or substantially all risks and rewards of the asset.

A2. Changes in accounting policies (Contd.)
Effective for financial periods beginning on or after 1 January 2010: (Contd.)

FRS 139: Financial Instruments: Recognition and Measurement (Contd.)

Financial Assets (Contd.)

Initial Recognition

Financial assets within the scope of FRS 139 are classified as financial assets at fair value through profit or loss, loans and receivables, held-to-maturity investments, available-for-sale financial assets or as derivatives designated as hedging instruments in an effective hedge, as appropriate. The Group and the Company determine the classification of its financial assets at initial recognition.

Financial assets are recognised initially at fair value plus, in the case of financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset.

Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way purchase) are recognised on the trade date i.e. date that the Group or Company commits to purchase or sell the assets.

The Group's financial assets include cash and bank balances and trade and other receivables. All financial assets of the Group and Company are categorised as loans and receivables.

Subsequent Measurement

Loans and receivables are non- derivative financial assets with fixed or determinable payments that are not quoted in an active market. Such financial assets are carried at amortised cost using the effective interest rate method less impairment losses. Gains and losses are recognised in the income statement when the loans and receivables are derecognised or impaired, as well as through the amortisation process.

Financial Liabilities

Financial liabilities are recognised in the statement of financial position when, and only when, the Group becomes a party to the contractual provision of the instrument. Financial liabilities are derecognised if the Group's obligation specified in the contract expires or are discharged or cancelled.

Initial Recognition

Financial liabilities within the scope of FRS 139 are classified as financial liabilities at fair value through profit and loss, loans and borrowings or as derivatives designated as hedging instruments in an effective hedge, as appropriate. The Group determines the classification of its financial liabilities at initial recognition.

Financial liabilities are recognised initially at fair value and in the case of loans and borrowings, directly attributable transaction costs. The Group's financial liabilities includes trade and other payables and financial guarantees. All financial liabilities of the Group are classified as loans and borrowings.

Subsequent Measurement

After initial recognition, interest bearing loans and borrowings are subsequently measured at amortised cost using the effective interest rate method. Gains and losses are recognised in the Statement of Comprehensive Income when the liabilities are derecognised as well as through amortisation process.

Amendments to FRSs 'Improvement to FRSs (2009) - FRS 117: Leases

Prior to 1 April 2010, leasehold land were treated as operating leases. The minimum lease payments or the up-front payments made are allocated, whenever necessary, between the land and the buildings elements in proportion to the relative fair values for leasehold interest in the land element and buildings element of the lease at the inception of the lease. The up-front payment represents prepaid lease payment and are amortised on a straight-line basis over the lease term.

Upon adoption of the Amendment to FRS 117, the classification of a leasehold land as a finance lease or an operating lease is based on the extent of risks and rewards of the lease. The Group has determined that all leasehold land of the Group are in substance finance leases and has reclassified its leasehold land from prepaid land lease payments to property, plant and equipment.

The reclassification has been made retrospectively and the effects on the consolidated statement of financial position as at 31 March 2010 are as follows:

	As previously stated	Adjustment	As restated
	RM'000	RM'000	RM'000
As at 31 March 2010			
Property, plant and equipment	153,016	30,022	183,038
Investment properties	83,901	6,452	90,353
Prepaid land lease payment	36,474	(36,474)	-

A3. Auditors' Report on Preceding Annual Financial Statements.

The financial statements of the Group for the financial year ended 31 March 2010 were not subject to any audit qualification.

A4. Seasonal and cyclical factors

The manufacturing segment is affected by cyclical changes in volumes of certain jobs whilst the plantation segment is affected by seasonal crop production, weather conditions and fluctuating commodity prices.

A5. Unusual items affecting the financial statements

There were no unusual items affecting the financial statements of the Group for the current quarter.

A6. Changes in estimates

There were no changes in estimates arising from the adoption of the new and/or revised FRSs, that would have a material effect on the current quarter's results.

A7. Issuances, cancellation, repurchases, resale and repayment of debts and equity securities

There were no issuances, cancellations, repurchases, resale and repayments of debts and equity securities for the current quarter.

A8. Dividend paid

There was no dividend paid during the current quarter.

A9. Segmental revenue and results for business segments

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31-03-2011	Preceding Year Corresponding Quarter 31-03-2010	Current Year To Date 31-03-2011	Preceding Year Corresponding Period 31-03-2010
	RM'000	RM'000	RM'000	RM'000
Revenue				
Manufacturing*	52,749	51,852	203,432	179,601
Plantation	16,207	30,519	95,424	100,169
Bulking	16,642	14,180	56,288	46,712
Food	13,763	16,097	63,086	61,121
Others	27,992	21,428	72,596	85,965
	127,353	134,076	490,826	473,568
Elimination of inter-segment sales	(24,896)	(16,590)	(59,824)	(63,121)
	102,457	117,486	431,002	410,447

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31-03-2011	Preceding Year Corresponding Quarter 31-03-2010	Current Year To Date 31-03-2011	Preceding Year Corresponding Period 31-03-2010
	RM'000	RM'000	RM'000	RM'000
Profit before taxation				
Manufacturing*	16,416	13,124	70,977	45,249
Plantation	19	11,428	34,892	32,147
Bulking	8,151	6,122	28,077	22,311
Food	1,770	2,477	7,243	3,989
Others	18,361	7,326	38,318	43,710
	44,717	40,477	179,507	147,406
Associated companies	1,560	5,959	3,895	11,351
	46,277	46,436	183,402	158,757
Elimination of inter-segment sales	(16,914)	(9,831)	(42,472)	(43,031)
	29,363	36,605	140,930	115,726

* Production and trading of security documents.

A10. Valuation of property, plant and equipment

The valuations of land and building have been brought forward from the last financial statements for the year ended 31 March 2010.

A11. Subsequent material event

There were no material events subsequent to the end of current quarter.

A12. Inventories

During the quarter, there was no significant write-down or write-back of inventories.

A13. Changes in the composition of the Group

The Company had, on 18 February 2011 completed the Sale and Purchase Agreement signed on 25 October 2010 with Network Jaya Berhad for the acquisition of one hundred twenty six thousand eight hundred (126,800) ordinary shares of RM1.00 each, representing eighty per cent (80%) of the equity interest of Victoria Square Plantation Sdn Bhd ("VSP") for a total purchase consideration of RM21.00 million.

VSP holds 650,000 ordinary shares of RM1.00 each representing 65% of the total and issued paid-up capital in Amgreen Gain Sdn Bhd ("Amgreen"), a private company limited by shares. Amgreen is a joint-venture company between VSP, Board of Trustees of the Sarawak Foundation and Amanah Khairat Yayasan Budaya Melayu Sarawak to undertake the development of oil palm plantation on the entire parcel of land measuring approximately five thousand (5,000) hectares held under Lot 1204, Puyut Land District, Sungai Karap and Sungai Kalak, Baram, Miri Sarawak. A provisional lease of the Land had been granted to Amgreen. The Land is presently free from encumbrances.

Announcements to the Bursa Malaysia on the above matter had been made accordingly on the 25 October 2010, 28 October 2010, 24 January 2011 and 18 February 2011.

A14. Changes in contingent liabilities

There were no additional contingent liabilities during the current quarter, except as disclosed in Note B12 herein.

A15. Significant acquisitions of property, plant and equipment

As at end of the current quarter the Group's significant acquisitions of property, plant and equipment are as follows :

	Current Year To Date RM'000
Plant and equipment	13,426
Vehicles	3,793
Buildings	751
Furniture, fittings and computers	1,383
	<u>19,353</u>

A16. Capital commitments

The amount of commitments not provided for in the interim financial statements as at 31 March 2011 were as follows:

	Current Year To Date <u>RM'000</u>
Property, plant and equipment	
Approved and contracted for	1,491
Approved but not contracted for	15,456
	<u>16,947</u>

A17. Related party transactions

The Group's material related party transactions at the end of current quarter were as follows:

KFB and its subsidiaries	Transacting parties	Relationship	Nature of transactions	RM'000
Kumpulan Fima Berhad	BHR Enterprise Sdn Bhd	Common Shareholders/ Directors	Advisory services	(120)
Fima Corporation Berhad	Nationwide Express Courier Services Bhd	Common Shareholders	Purchase made - delivery services	(135)
			Rental income	94
	Nationwide Freight Forwarders Sdn Bhd	Common Shareholders	Purchase made - forwarding services	(233)

PART B - BURSA SECURITIES LISTING REQUIREMENTS

B1. Review of performance

The Group revenue for the year ended 31 March 2011 stood at RM431.0 million as compared to RM410.45 million in the previous corresponding year, an improvement of RM20.55 million (5.0%) which was mainly contributed by Manufacturing and Bulking divisions.

The Group's profit before taxation ("PBT") for the year stood at RM140.93 million, which was RM25.20 million or 21.8% higher than last year's of RM115.73 million. The increase is contributed by improvement of all divisions.

B2. Comparison with preceding quarter's results

The Group's PBT for the current quarter of RM29.36 million is RM12.83 million (or 30.4%) lower as compared to PBT of RM42.19 million recorded in the preceding quarter. This decrease was generally due to lower profit recorded by plantation division. However the decrease is temporary in nature due to the delay of delivery of the Crude Palm Oil (CPO) and Crude Palm Kernel Oil (CPKO).

B3. Prospects

The Directors expect the performance of the Group to be maintained in the next financial year ending 31 March 2012.

B4. Explanatory notes on variances with profit forecasts or profit guarantees

The Group did not issue any profit forecast and/or profit guarantee to the public.

B5. Taxation

Taxation comprises the following:

	Individual Quarter		Cumulative Quarter	
	Current Year	Preceding Year	Current Year	Preceding Year
	31-03-2011	31-03-2010	To Date	Corresponding Period
	RM'000	RM'000	RM'000	RM'000
Current taxation	4,644	10,171	33,428	29,293

The effective tax rate on Group's profit to date is marginally lower than the statutory tax rate mainly due to reversal of over provision of income tax expense in prior year.

B6. Profits/(losses) on sale of unquoted investments and/or properties

There were no sale of unquoted investments and/or properties during the current quarter.

B7. Purchase or disposal of quoted securities

There were no purchase or disposal of quoted securities during the current quarter.

B8. Corporate proposals

There were no changes in the composition of the Group for the current quarter and financial period to date including business combination, acquisition or disposal of subsidiaries and long term investment, restructuring and discontinued operations.

B9. Borrowings and debt securities

	Current 31-03-2011 RM'000	As at 31-03-2010 RM'000
Secured:		
Current	45,127	43,640
Non-current	21,633	22,736
	<u>66,760</u>	<u>66,376</u>

B10. Realised/unrealised profits/losses

	Current Quarter 31-03-2011 RM'000	Preceding Quarter 31-12-2010 RM'000
Total retained profits/(accumulated losses) of Kumpulan Fima Berhad and its subsidiaries:		
- Realised	115,240	111,925
- Unrealised	<u>(22,101)</u>	<u>(23,605)</u>
	93,139	88,320
Total share of retained profits/(accumulated losses) from associated companies:		
- Realised	32,736	31,961
- Unrealised	<u>(7,006)</u>	<u>(7,789)</u>
	25,730	24,172
Add: Consolidation adjustments	(11,671)	(22,465)
Total group retained profits as per consolidated accounts	<u>107,198</u>	<u>90,027</u>

B11. Off balance sheet financial instruments

As at the reporting date, the Group does not have any off balance sheet financial instruments.

B12. Changes in material litigation

Pending material litigation since preceeding quarter is as follows:

- a) Following the termination of the Tenancy Agreement by Malaysia Airports Holding Berhad ("MAHB") on 11 May 2000, a subsidiary, Fima Corporation Berhad ("FimaCorp"), as the Principal Tenant issued a termination notice dated 15 May 2000 to all its respective sub-tenants at Airtel Complex.

Pursuant to the above, on 28 September 2001, FimaCorp was served a Writ of Summons dated 9 August 2001 from a tenant ("Plaintiff") claiming for a compensation sum of approximately RM2.12 million being the renovation costs and general damages arising from the early termination of the Tenancy Agreement at Airtel Complex, in Subang. The Board of FimaCorp had sought the advice of the solicitors and was of the opinion that there should be no compensation payable to the Plaintiff as the demised premises was acquired by a relevant authority, MAHB, which was provided in the Tenancy Agreement between FimaCorp and the Plaintiff.

Plaintiff.

B12. Changes in material litigation (Contd')

On 24 June 2002, the Plaintiff filed its amended Writ of Summons and Statement of Claim, naming MAHB as the Second Defendant and on 14 January 2003, served the same to FimaCorp. On 20 January 2003, FimaCorp's solicitors filed an amended Statement of Defence and on 22 April 2003, the Second Defendant obtained an order in terms from Courts to strike out the Plaintiff's claim.

The Plaintiff served its Application for Summons in Chambers on FimaCorp on 15 December 2003. Subsequently, FimaCorp replied to the Plaintiff on 16 December 2003 expressly stipulating that the Rules of the High Court requires the Plaintiff to file a Notice of Pre-Trial Case Management seeking the directions of the Judge as to the further conduct of the matter.

On 11 November 2008, the Court had disposed off this matter summarily in favour of the Plaintiff and on 4 March 2009, FimaCorp had filed its Record of Appeal to the Court of Appeal to appeal against the decision. The Court of Appeal has yet to fix the Hearing date for the appeal. The subsidiary had made full provision for the compensation claim in the prior financial year.

B13. Dividends

The Directors of the Company is recommending a final dividend of 7% less 25% taxation amounting to RM13.816 million for the current financial year subject to approval of the shareholders in the forthcoming Annual General Meeting.

B14. Earnings per share

The basic earnings per share are calculated as follows:

	Individual Quarter		Cumulative Quarter	
	Current Year	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	31-03-2011	31-03-2010	31-03-2011	31-03-2010
Profit attributable to ordinary equity holders of the Company(RM'000)	18,785	12,314	71,027	58,749
Number of ordinary shares in issue ('000)	263,160	263,160	263,160	263,160
Basic earnings per share (sen)	7.14	4.68	26.99	22.32

By order of the Board

MOHD YUSOF BIN PANDAK YATIM (MIA 4110)
JASMIN BINTI HOOD (LS0009071)
 Company Secretaries

Kuala Lumpur
Dated : 26 May 2011